

Insurance Tax

TABLE 32—SUMMARY OF INSURANCE TAXES ASSESSED^a IN 2001 AND 2002 AGAINST COMPANIES AUTHORIZED TO DO BUSINESS IN CALIFORNIA, BY TYPE OF INSURER

Type of insurer	Assessments on 2000 business		Assessments on 2001 business		Percent change in assessments
	Number	Amount	Number	Amount	
1	2	3	4	5	6
Fire and Casualty	923 ^b	\$867,003,453 ^b	908	\$990,195,204	14.2%
Life	563 ^c	492,921,304 ^c	563 ^d	462,381,965 ^d	-6.2
Title	22	3,659,564	23	6,938,924	89.6
Subtotals	1,508 ^e	\$1,363,584,321 ^e	1,494 ^f	\$1,459,516,094 ^f	7.0
Ocean Marine	523 ^g	519,876	563 ^h	873,659	68.1
Totals	2,031	\$1,364,104,197	2,057	\$1,460,389,752	7.1%
Adjustments:					
Deficiency assessments	96 ⁱ	5,609,908 ⁱ	246 ^j	77,179,656 ^j	—
Refunds and cancellations	88 ^k	15,667,087 ^k	143 ^l	16,630,422 ^l	—
Net adjustments	184	-10,057,179	389	60,549,234	—
Grand Totals	2,215	\$1,354,047,018	2,446	\$1,520,938,986	12.3%

a. Includes self-assessments and board assessments against companies licensed to write insurance on California risks.

b. Includes one return for non-admitted companies.

c. Includes one return for non-admitted companies for \$284.

d. Includes one return for non-admitted companies for \$305.

e. Includes 58 retaliatory tax assessments totaling \$6,113,025 and 254 nil assessments.

f. Includes 56 retaliatory tax assessments totaling \$5,783,707 and 267 nil assessments.

g. Includes 447 nil assessments.

h. Includes 474 nil assessments.

i. Includes 32 initial assessments for prior years totaling \$2,109,503.

j. Includes 56 initial assessments for prior years totaling \$1,359,366. In addition, there were 98 deficiency assessments totaling \$69,864,927 that pertained to workers' compensation policies with deductibles.

k. Includes nine petition cancellations totaling \$9,960,118: one for \$1,099,767 for proposition 103 rebate premiums, three amounting to \$3,007,877 for retaliatory tax recomputations, two amounting to \$1,349,512 for reduced rate under section 12202 of the Revenue and Taxation Code, and three amounting to \$4,502,962 were for various reasons. Also included are 13 refunds amounting to \$300,777 for retaliatory tax recomputations, 5 refunds amounting to \$3,292,462 for miscellaneous annuity considerations, 5 refunds totaling \$364,087 for surrender fees, 2 refunds amounting to \$344,981 for proposition 103 rebate premiums, 22 refunds totaling \$461,459 for excess prepayments of prior years' taxes, and 32 refunds amounting to \$943,203 for other miscellaneous reasons.

l. Includes four petition cancellations totaling \$543,856: one for \$172,799 for fees associated with cafeteria plans and three amounting to \$371,057 for fees charged against annuity accumulation accounts. Also included are 20 refunds amounting to \$4,038,549 for excess prepayments in prior years; 3 refunds amounting to \$853,381 for miscellaneous annuity considerations; 19 refunds amounting to \$3,868,481 for taxes paid on fees charged against annuity accumulation accounts that did not annuitize; 2 refunds amounting to \$509,487 for unclaimed return premiums; 9 refunds amounting to \$3,407,491 for low income housing and community development financial institution tax credits; 47 refunds amounting to \$1,273,173 for duplicate payments, overpayment of deficiency assessments, and relief from penalties; 19 refunds amounting to \$1,568,496 for retaliatory taxes, and 20 refunds amounting to \$567,508 for various miscellaneous reasons.